

CSR Annual Action Plan for the Financial Year 2022-2023

In order to attain the objectives of its Corporate Social Responsibility (“CSR”) Policy, Optum Global Solutions (India) Private Limited (the “Company”) lays down a CSR Annual Action Plan in line with the provisions of Section 135 of the Companies Act, 2013 (“Act”) read with the rules made thereunder which shall include the following for the financial year 2022-23.

A. List of CSR projects or programs that are proposed to be undertaken in areas or subjects specified in Schedule VII of the Act

Sl. No.	Focus Area from Schedule VII	Projects	Location of Project	Brief about the program/initiative	Beneficiary Details	Estimated Funds Allocation (in INR)
1.	Promoting health care including preventive health care	2	Hyderabad	Provide ocular cancer care treatment to approx. 150 economically underprivileged beneficiaries	Members of economically backward society	74,50,000
			Hyderabad	Provide comprehensive and quality ear & hearing care services to underprivileged children and adults through Ashray Akruti’s clinic	Members of economically backward society	18,90,000
2.	Promoting education, including special education and employment enhancing vocation skills especially among children	1	Hyderabad	Provide quality education, healthcare etc., to 250-275 urban deprived under privileged children through CHORD Aashirwad English Medium School.	Under privileged children	44,91,072
Total						1,38,31,072

B. The manner of execution of such projects or programs as specified in sub-rule (1) of rule 4

Through implementing agencies details of which are provided against each program.

C. The modalities of utilization of funds and implementation schedules for the projects or programs

1.Modalities of utilization of funds:

- i. The CSR budget will be fixed in accordance with the provisions of the Act, rules, and the guidelines
 - ii. For certain projects, a reimbursement model may be followed. The funds will be dispersed after a financial assessment of the expenses incurred. For the remaining projects, the funds will be directly disbursed to beneficiaries/partners with the approval of the CSR Committee and Board.
 - iii. Funds may be disbursed in phase/tranche wise depending on the nature of the project. On the basis of the expenses incurred and the submission of the relevant support of the expenses (i.e., bills, receipts, invoices, bank statements, etc.), respective amounts will be disbursed at difference intervals – quarterly and semi-annually.
 - iv. Those charged by the Company to monitor and oversee the CSR projects, if different from the CSR Committee, shall collect and set deliverables from the implementation partners
2. Project Implementation Schedule – All the CSR projects shall be implemented for the period and as per the scheduled timeline mentioned in the CSR service agreement entered between the Company and the NGOs.

D. Monitoring and reporting mechanism for the projects or programs

The Monitoring mechanism of each project will differ on the basis of the nature of the project. All projects will be monitored and evaluated as per the objectives and deliverables set for respective projects per the recommendation of Board and CSR Committee, if any.

1. The Company along with partner NGOs shall carry out the monitoring of CSR activities at different intervals through field visits, monthly calls, reporting, cross reference communication with stakeholders, etc.
2. For the purpose of proper monitoring of the CSR projects, each project shall include a well-defined timeline and parameters.
3. Utilization Certificates with a statement of expenditure duly certified by a Practicing Chartered Accountant/Authorized Auditor will be submitted by the Organization/Institution to whom the CSR fund is allocated.
4. Reporting & Documentation:
 - i. **Project Documentation** – Reports such as quarterly reports, semi-annual reports, annual/closure reports, case studies, etc. shall be shared by the NGOs as per the timeline.
 - ii. **Financial Tracking** – In order to track proper utilization of funds, where applicable, at different intervals of the project, the Company will collect and cross-check financial documents like invoices, bills & receipts, bank statements, Fund Utilization Certificates, etc.

E. Details of need and impact assessment, if any, for the projects undertaken by the company

Not applicable. As per the MCA circular Rule 8(3) (a), the Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years.